# **2020-07-08 Meeting notes**

back to

#### Date

08 Jul 2020

### Attendees

- Serena Koh
- Ren Yuh Kay
- Miriam Goldby
- Tahseen Ahmad KhanLance THOMPSON

- Simone Lamont-BlackManuel Alba Fernández
- @Gunnar Collin
- Tim ZHANGAlex IVANCO

### Goals

• • Going through the feedbacks for MLETR draft Outline from UN/CEFACT Experts.

### Discussion items

Time	Item	Who	Notes
40min	ToC item 1	Ren Yuh Kay , Lance THOMPSON , Tahs een Ahmad Khan , Miriam Goldby , Simon e Lamont-Black , Manuel Alba Fernández , Tim ZHANG	<ul> <li>Kay suggested adding an item on how Covid19 has brought urgency of such dematerialization, referring to relevant publications by ICC, e.g. G20 open memo for SOPs for Banks.</li> <li>Lance suggested to remove Covid19 item, explaining that papers are normally written not linking to any specific time and should be timeless and not requiring updating of references.</li> <li>Miriam and Tim opined it can be mentioned as a factual recent developments for context, in terms of efficiency and resilience.</li> <li>Manuel seconded Miriam and Tim's comment.</li> <li>Tahseen enquired the reason behind the mention of distributed and centralised registry.</li> <li>Kay explained by referring to the usage of the terms at ToC item 4 - 2 Technical Methods.</li> <li>Tahseen enquired if legal requirements (e.g. multi-jurisdiction, mutually recognition/acceptance) are covered in the document.</li> <li>Miriam shared the paper is looking technically, the requirements of MLETR, recognition could come from a country adopting the Model Law.</li> <li>Miriam suggested to mention when a country adopts the Model Law, they should also check if there are other barriers which are not resolved by adopting the Model Law, e.g. an explicit expressed exception to the recognition of private registry.</li> <li>Manual seconded what Miriam suggested.</li> <li>Kay reminded from an earlier discussion on the topic who the paper is meant for, from practitioners to regulators, while some might not be so tech-savvy, but what the paper will bring, is a blend of what the lawyers had intended and what the tech folks believe the technical methods that will satisfy the requirements (of the MLETR).</li> <li>Kay suggested to put the topic of G2G Mutual recognition under ToC item 5-Implementation considerations.</li> </ul>
5min	ToC item 2	Lance THOMPSON	<ul> <li>Kay requested an opinion on "Other reading materials".</li> <li>Lance suggested to list them as reference in footnotes.</li> </ul>
1min	ToC item 3	Ren Yuh Kay	Kay covered ToC item 3.

15min	ToC item 4	Ren Yuh Kay Miriam Goldby Simone Lamont-Black	<ul> <li>Kay covered ToC item 4.</li> <li>Miriam suggested to use "Distributed Ledger" and "Centralised Database".</li> <li>Miriam added another reason to list the 2 different types (Distributed ledger and Centralised database) as bulk cargo usually uses centralised database while containerised could opt for distributed ledger.</li> <li>Simone also supported on having the centralised database being mentioned as it is in use currently, and omitting it might lead to a gap suggesting they were no longer acceptable and is not what the paper wants to say.</li> </ul>
-------	---------------	--	---

## Action items

ToC item 1: "Compliant programming" Kay will check term with David.
Updated ToC: [refer to MLETR draft Outline Combined Comments_MLETR ToC v03.docx]
Everyone to start exploring on which area/s you are interested to contribute on.