

Revision of Recommendation 5

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Project Details

Domain	Trade Procedures Facilitation Domain
Project Identifier	P1081
Bureau Decision #	#1909037
Project Proposal Status	Official
Project Page	Revision of Recommendation 5
Supporting VC	Estelle Igwe
Project Lead	Unknown User (malik)
HoD Support	UA / GR / VN / RU / FI / NL / ES / TR
Status	Completed
Version	2.0
Submitted date	2019-09-13
Draft Development Completion	2019-10-30
Publication Date	2020-01-15

Project Purpose

Recommendation 5 recommends the use of agreed abbreviations for the International Chamber of Commerce's (ICC) trade terms, known as INCOTERMS, for acceptance and use by Governments and international organizations whenever these terms are used in abbreviated form, including in electronic data transmission and processing. INCOTERMS were originally proposed by the UNECE in the 1970's and then were transferred to the ICC.

The purpose of this project is to update Recommendation 5: Abbreviations of Incoterms, in accordance with updated and newly released version of ICC rules for the use of domestic and international trade terms - Incoterms © 2020.

Project Scope

The current project proposal will modernize and update the Recommendation 5 and its annex based on Incoterms © 2020 published by International Chamber of Commerce (ICC).

Project Deliverables

The project deliverables are:

- Deliverable 1: Revised Recommendation 5

Exit Criteria

The exit criteria will be:

- Exit Criteria for Deliv. 1:
 - Internal and external review logs showing how comments have been addressed
 - Final draft text ready for publication

Project Team Membership and Required Functional Expertise

Membership is open to UN/CEFACT experts with broad knowledge in the area of: International Trade

In addition, Heads of Delegations may invite technical experts from their constituency to participate in the work.

Experts are expected to contribute to the work based solely on their expertise and to comply with the UN/CEFACT Code of Conduct and Ethics and the policy on Intellectual Property Rights

Geographical Focus

The geographical focus of the project is global.

Initial Contributions

The following contributions are submitted as part of this proposal. It is understood that these contributions are only for consideration by the Project Team and that other participants may submit additional contributions in order to ensure that as much information as possible is obtained from those with expertise and a material interest in the project. It is also understood that the Project Team may choose to adopt one or more of these contributions “as is”.

List any initial contributions:

- Recommendation 5 Revision 5 (ECE/TRADE/C/CEFACT/2011/5)
- Incoterms ® 2020 (ICC Publication: 723E)

Resource Requirements

Participants in the project shall provide resources for their own participation. The existence and functioning of the project shall not require any additional resources from the UNECE secretariat.

Project Proposal Files

File	Modified
PDF File 190930-3a ITPD Rec5rev INCOTERMS - Project Proposal v2.pdf	Sep 30, 2019 by Malik
PDF File 191021-3x GR HoD support ITP Rec5rev INCOTERMS.pdf	Oct 01, 2019 by Lance THOMPSON
PDF File 191021-3x VN HoD support ITP Rec5rev INCOTERMS.pdf	Oct 02, 2019 by Lance THOMPSON
PDF File 190909-8a UA Rec5rev request.pdf	Oct 02, 2019 by Lance THOMPSON
PDF File 191021-3x RU HoD support ITP Rec5rev INCOTERMS.pdf	Oct 03, 2019 by Lance THOMPSON
PDF File 191021-3x FI HoD support ITP Rec5rev INCOTERMS.pdf	Oct 10, 2019 by Lance THOMPSON
PDF File 191021-3x NL HoD support ITP Rec5rev INCOTERMS.pdf	Oct 11, 2019 by Lance THOMPSON
PDF File 191021-3x ES HoD support ITP Rec5rev INCOTERMS.pdf	Oct 18, 2019 by Lance THOMPSON
PDF File 191101-3x TR HoD support ITP Rec5rev INCOTERMS.pdf	Oct 31, 2019 by Lance THOMPSON

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