

TBG12 Project

Accounting Journal

26 March 2009

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1. Objectives

1.1 Purpose

The purpose of the project is to develop an Accounting Journal standard model to fulfill accounting requirements in the production of accounting books with respect to generally admitted accounting principles.

1.2 Scope

The accounting entries issues of a wide range of business events, resource consumption and agent actions, require to be classified and logged into one general journal or more often, several specialised sub-journals, i.e. Purchase, Sales, Bank, etc., according to the organization of accounting entries capture.

The scope for this project consists in building a standard accounting journal needed for bookkeeping, accounting and auditing practices. This accounting journal will be available to, and usable for all businesses activities enabling completion of business scenario. The project includes all business sizes, internal as well as de-located accounting processes, domestic and international environments, single company and corporate, and concerns all activity domains.

2. Deliverables

The deliverables from the project are:

- A standard set of accounting and auditing data elements required to list journals into accounting books;
- Whether necessary: ABIEs, BBIEs, and CCs based on the UN/CEFACT Core Components Technical Specification.

3. Functional Expertise of Membership

The project team is a group of experts with a balanced profile of skills and expertise in information analysis, knowledge of accounting and auditing business data and in the presentation and documentation of technical material, either individually or collectively as a group.

4. Geographical Focus

The focus is global and cross-sectorial within the functional area of accounting and auditing business data. Each UN/CEFACT head of delegation may designate one or more experts to the project team. In doing so, they may delegate this task to one or more organizations, which may be national, regional or international. Experts are expected to contribute to the work based solely on their expertise.

Note: It is understood that current TBG12 Accounting and Auditing members, who indicate so, will be included within the project.

5. Initial Contributions

The following contributions are submitted as part of this proposal. It is understood that these are only for consideration by the project team and that other participants may submit their own contributions in order to ensure the gathering of as much information as possible from those with expertise and a material interest in the project but at the same time allow diverse voices to comment on the details of the projects and ensures that no single organization can dominate the process:

- A number of international and national standard dictionaries of accounting and auditing business data definitions will be used.

6. Statement of resource requirements

Participants in the project shall provide resources for their own participation. The existence and functioning of the project shall not require any additional resources from the UN/ECE secretariat.

Project leader

Experts who wish to participate should contact the project leader - Michel Lesourd, Chartered Accountant (mlesourd@wanadoo.fr).

Responsible editor

Robert Lemense (r.lemense@belgacom.net).

7. Timetable

Milestones:

Project Proposal submission: 26-03-2009

Project start: 26-04-2009

BRS (start: 06-2009; validation 11-2009):

RSM (start, 03-2010; validation 09-2010)

In which version of the CCL should the components be submitted: CCL10A?

UN XML message creation: CCL10B

Closure of project: 09-2010